

#### The GROW Fund

### \$11.25 Million Revolving Loan Fund for Waukesha County

A gap-financing tool designed to **support business expansion** and **workforce housing development**.

## Who Can Apply?

- **Businesses** manufacturers, service providers, or other companies located (or locating) in Waukesha County that are expanding and creating jobs.
- **Developers** workforce housing projects that add affordable, quality housing options.

## Why Use the GROW Fund?

The GROW Fund works alongside lead lenders and other programs to complete project financing. Benefits include:

- ✓ Competitive interest rates
- √ Fixed-rate options
- √ Flexible amortization to match project terms
- √ Gap financing for construction, expansion, or equipment

# **Eligible Activities**

- 1. Land & building acquisition
- 2. Site preparation & demolition
- 3. End financing for new construction
- 4. Building rehabilitation or renovation
- 5. Machinery & equipment (3+ year life)
- 6. Leasehold improvements
- 7. Working capital

The Milwaukee Economic Development Corp. administers The GROW Fund.

#### Contact Us:

Therese Thill Executive Director Waukesha County Center for Growth

Office: 262.542-4249 x20

E-mail: tthill@waukeshagrowth.org

John Miller Vice President - Lending Milwaukee Economic Development Corp

Office: 414.269-1446

E-mail: johnmiller@medconline.com